

# Leong Qianyu Partner



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#### Areas of Practice

- Dispute Resolution
- · Restructuring and Insolvency
- Investigations

## Qualification/Education

- Advocate & Solicitor, Singapore, 2017
- Bachelor of Laws (Hons), National University of Singapore, 2016

## Appointments/Memberships

- Member, The Law Society of Singapore
- · Member, Singapore Academy of Law
- Member, Turnaround Management Association
- Member, International Women's Insolvency & Restructuring Confederation

## **Awards and Accolades**

 Singapore Business Review: Singapore's 20 Most Influential Lawyers 40 and Under, 2023 Qianyu has handled a wide range of high-value corporate and commercial litigation and arbitration disputes, and is experienced in dealing with cross-border matters. Her other main area of practice is restructuring and insolvency, where she regularly advises and acts for liquidators, judicial managers, independent financial advisors, creditors and institutional lenders. Qianyu has also been involved in one of the most significant restructuring and insolvency cases in Singapore, which attracted wide press coverage and commentary at home and abroad.

In university, Qianyu was the winner of the Stamford Law Corporate Moot 2014. She was also part of the team that represented Singapore in the 23<sup>rd</sup> Willem C. Vis International Commercial Arbitration Moot 2016, where she received Honourable Mention as Individual Oralist.

# Experience

- Acting for a liquidator against the former director and auditor of Hyflux Ltd in respect of claims of approximately \$\$690 million for breaches of directors' duties and audit negligence, amongst others. The litigation led to the first Singapore decision to consider the applicable principles in determining the appropriate form of security for costs. The High Court found in favour of the liquidator and allowed the litigation funder, Omni Bridgeway, to provide a costs undertaking as security. This landmark decision was upheld by Singapore's apex Court. See <a href="Hyflux Ltd">Hyflux Ltd</a> (in compulsory liquidation) and others <a href="Lum Ooi Lin V Hyflux Ltd">Lum Ooi Lin V Hyflux Ltd</a> (in compulsory liquidation) and others <a href="[2023] 2] SLR 640</a>
- Acting for United Overseas Bank Limited ("UOB") in its claims for fraud and conspiracy against, amongst others, Lippo Marina Collection Pte Ltd ("Lippo Marina"), a property developer within the Lippo group. UOB's claims related to its grant of mortgage loans amounting to an aggregate sum of S\$181 million for the sale and purchase of luxury condominium units at The Marina Collection at Sentosa Cove developed by the Lippo entity. See <u>United Overseas Bank Ltd v Lippo Marina Collection Pte Ltd [2023] 1 SLR 415</u>. In the lead-up to the trial on liability, the team successfully resisted Lippo Marina's application for discovery of an affidavit shared by a defendant with UOB but not with Lippo Marina, with the Court of Appeal affirming the High Court's landmark ruling on litigation privilege in a multi-party litigation.
- Advising Wirecard AG in relation to fraud investigations and the tracing of €1.9 billion which was discovered to be missing from its balance sheet.
- Representing a group of 19 bank lenders holding approximately \$\$930 million of the unsecured debt of



Hyflux Ltd, in the restructuring and judicial management of the Hyflux Group.

- Representing the interim judicial manager / judicial manager of a Singapore holding company of an entity listed on the National Stock Exchange of India amongst others, with a global network of subsidiaries.
- Representing two offshore commodity financing institutions in the restructuring of the Antanium Group (previously known as the Rhodium Group).
- Acting for a major property consultancy firm in a widely publicised dispute involving claims brought by an information technology company against the Singapore Institute of Surveyors and Valuers and multiple other leading property consultancy firms.
- Acting for a Singapore commodities-trading company in an SIAC arbitration involving a dispute arising out of a back-to-back agreement with a Swiss company and a Chinese company for the sale and purchase of nonferrous metals.
- Advising liquidators on possible methods of debt recovery from a company's debtors, following the entry of a leading player in the oil and gas industry into restructuring and insolvency proceedings.
- Assisted in defending parties alleged to be a company's former directors and management against allegations of oppressive conduct on the company's minority shareholders. Midway through the six-week long trial, the opposing factions agreed to settle all claims against the alleged former directors and management.
- Advising a major bank in defending allegations of negligence and defamation that had been made against it in the context of its duties under the Securities and Futures Act and the Financial Advisers Act.
- Assisted a design and engineering consultancy firm in its defence of contractual and tortious claims against it before the Singapore High Court, in a trial involving complex issues of fact and expert evidence relating to electrical and mechanical engineering designs for a data centre.
- Assisted prosecuting counsel for a Singapore statutory board in a trial involving claims of misrepresentation.